



TWO-PAGER

ويكيبيديا

Wikipedia (English)

Investopedia (English)

维基百科 (中文)

百度百科 (中文)

Wikipédia (Français)

Wikipedia (Español)

Википедию (Русский)

SDRcoin on Etherscan.io

IMF Exchange Rate (Per Fiat Currency / Per SDR)

SDR Coin Basics

1. 1 SDR Coin = 1 SDR of IMF;
2. 1 SDR Coin \approx 1.42 US Dollars when stabilised after global ICO;
3. Two decimal places;
4. Fixed supply;
3. Supporting cultures/charities;
4. No supply 'burning';
5. Long freeze period for both trusts and investors. (7 years freeze period for investors);
6. Limited distribution during pre-ICO and ICO so no 'whale' users are created.

Special Drawing Rights Coin



www.sdrcoin.com

2021

The Special Drawing Rights (SDR)

Apart from gold, the supply of which was relatively small and erratic, the increase in demand for international liquidity could be satisfied only if the reserve centre, the United States, ran a payments deficit to supply more dollars to the world. Such deficits were bound to undermine confidence in fiat currencies not just the USD. The solution was to create a synthetic reserve asset to supplement the supply of gold. Because of a continuing disagreement over whether the new reserve asset should be considered money ("paper gold") or credit, it was given the anodyne name, Special Drawing Rights. Hence we still live with the term SDRs.

Proposal to Create the SDR Currency

(Proposed by George Soros in 2002)

In 2002 Soros proposed to make SDRs into a somewhat more general-purpose currency. Soros believed that a new SDR currency should be managed by a board or jury of "eminent persons" (not state representatives). SDR as a new and neutral currency shall see rich countries exchanging their own currency for international trades rather than using their own fiat currency for trade.

Yet, Soros' proposal was shunned by the United States despite enthusiastic acceptance by most countries. United States Congress has been refusing for several years to sign on to an SDR expansion, which most of the IMF's member countries have signed. It is presumed that the United States Congress does not trust the IMF much less the Soros-proposed board of "eminent persons".

SDR Becoming a Cryptocurrency

Soros' thinking was in some way clairvoyant: because over-reliance of major economies' currencies undermines the neutrality of smaller/less-developed economies. Howard Buffet as a member of the U.S. Congress (father to Warren Buffet) also postulated that irresponsible monetary policy leads to hyperinflation when money is not pegged to something with relatively limited supply (such as US Dollar's gold standard prior to the summer of 1971).

In layman's terms, it was politically impossible to solve the issue of how a neutral currency can be supported without national backings: that is until the rise of blockchain and decentralised finance (DeFi). With the advent of blockchain, our role was to put this idea into reality by digitising SDR as a cryptocurrency attributes that are easy to understand, safe to use and with a modest upward momentum so early adopters shall be rewarded for believing in our cause.

SDR Coin and Where to Get It?

The optimum stabilised value of SDRC should be 1 SDR coin = 1 SDR \approx 1.42 US Dollars (as of September 2021). Unlike other cryptocurrencies, SDR coin has a fixed count of 90 billion. SDR coin supplies will be fixed forever (unlike other cryptocurrencies whereby supplies can be increased or decreased via opaque procedures). On our website, users can learn to create their wallet (we recommend Metamask and please safeguard your secret phrases); Once wallet addresses are created, users can acquire SDR coins directly on our website with fiat payment cards or mainstream cryptocurrencies. Once SDR coins are listed on various Exchanges after ICO, users can trade their SDR coins for fiat currencies or swap for other cryptocurrencies.

Exchange Listing

SDR Coin will be immediately swappable should our users wish to do so. However, exchange listing will be in one year's time (December 2022)

Operational Transparency

We believe organic growth is what propelled Bitcoin to where it is now and we are also weary of the true status of the wallets holding the Bitcoins that were supposed to have been lost forever.

Indeed, several new cryptocurrencies in recent years have opted for grandiose marketing promises and activities such as artificially reducing the supply of cryptocurrency as a promise of rarity.

At SDR coin we felt that to intentionally throwing away wallet keys so as to artificially increase the rarity of the supply is unreliable for the users as such actions are never verifiable: How can users be sure that the status of those wallets holding 'burned' cryptocurrencies are truly a wallet without access?

In short, SDR coin doesn't do it. Internet has transformed the world because of WYSIWYG (what you see is what you get), so should cryptocurrencies.

Supply Overview

SDR Coin will have two Pre-ICO rounds whereby 20% + 10% bonus from the total supply pool will be distributed. After Pre-ICOs are completed, global ICO will see 26% + 13% bonus from the total supply pool to be distributed.

At this stage, 69% of the total pool are now in circulation. The remaining 31% will be frozen under Charitable Trust A, B and Investor Trust: they are frozen for three, five and seven years, respectively.

The Special Drawing Rights Coin (SDRC)

Special Drawing Rights Coin (SDR coin) is created by Special Drawing Rights Limited in the United Kingdom. SDR coin will revolutionise the Special Drawing Rights (SDR) through tokenisation on permissionless DLT platform with a total fixed supply of 90 billion. SDR coin will launch pre-ICO exclusively in the Middle East and Gulf Nations in October 2021 followed by world pre-ICO and ICO phase. Our pre-ICO proceeds will be donated to help refugee children.

SDR coin will provide a medium where monetary value can be 'parked' without extra costs or volatility of fiat currencies as it has an independent guidance valuation pricing mechanism set by the IMF. SDR coin is relatively stable so it can serve as a trading medium whereby its neutral monetary value can facilitate trade-related international transactions. SDR coin has an appreciating momentum with less than 20% of the total supply being floated/circulated during its initial phase. Academic research has indicated that SDR coin users should not only use IMF's guidance prices to gauge its intrinsic value but also track prices of a basket of commonly traded goods, commodities, and services that capture real basic human needs.

Unlike many cryptocurrencies out there, SDR coin is created and managed by a corporate entity in the United Kingdom with organic growth as its most important objective.